

## **Best and Worst Performing REIT Stocks**

## Third Quarter of 2008

Some REITs provided attractive total return to investors during the third quarter of 2008, with the 10 best REIT stocks providing total returns in a range of 23%-775%.

The numbers shown below include price change plus dividend yield (as of September 30, 2008):

## **BEST PERFORMING REITs:**

1)	Thornburg Mortgage	+775%
2)	Getty Realty	+56%
3)	Agree Realty	+32%
4)	Universal Health Realty Income Trust	+30%
5)	HCP Inc.	+27%
6)	Urstadt Biddle Properties	+25%
7)	Federal Realty Investment Trust	+25%
8)	Healthcare Realty Trust	+24%
9)	Senior Housing Properties Trust	+24%
10)	Tanger Factory Outlet Centers	+23%
11)	Washington Real Estate Investment Trust	+23%
12)	Public Storage	+23%
13)	Associated Estates Realty Corp.	+23%
14)	American Campus Communities	+23%
15)	Home Properties	+22%



The worst performing REIT among the 133 REITs followed by REIT Growth and Income Monitor showed a negative total return of (96%) for the third quarter of 2008.

The numbers shown below include price change plus dividend yield (as of September 30, 2008):

## WORST PERFORMING REITs:

Luminent Mortgage Capital	(96%)
2) Feldman Mall Properties	(92%)
3) Impac Mortgage Holdings	(67%)
4) Alesco Financial	(55%)
5) General Growth Properties	(54%)
6) Gramercy Capital	(53%)
7) Maguire Properties	(51%)
8) iStar Financial	(47%)
9) New York Mortgage Trust	(44%)
10) Bimini Capital Management	(39%)
11) KKR Financial Holdings LLC	(33%)
12) Roberts Realty Investors	(30%)
13) FelCor Lodging Trust	(29%)
14) Hanover Capital Mortgage Holdings	(24%)
15) ProLogis Trust	(23%)